

# Business News Update

27.06.2025

**Life is not a problem to be solved,  
but a reality to be experienced."**

## Market Update

Nifty 50	25,559.40
BSE Sensex	83,784.85
Nifty 500	23,572.00
Nifty MidCap 50	16,849.45
BSE MidCap	46,619.55

### **Shubhanshu Shukla Axiom-4 Mission Launch LIVE: Shubhanshu Shukla designated Astronaut No 634, talks about 'privilege' in first remarks after entering ISS**

Shubhanshu Shukla was designated as astronaut number 634 by Commander Peggy Whitson in their first remarks aboard the International Space Station. Shukla expressed confidence about the experiments and other events planned for the next 14 days aboard the space laboratory. Earlier, the Axiom-4 Mission crew floated into the ISS through a hatch from the Crew Dragon Spacecraft. **What Shukla said:** Earlier in the day, India's Shubhanshu Shukla had greeted from space with a 'Namaskar'. Shukla said he was "learning like a baby... how to walk and eat in space; this is a small step, but a steady and solid step towards India's human space programme." The Axiom-4 Mission is carrying Shukla and three other crew members to the ISS.

Source: [Indian Express, June 26, 2025](#)

### **Focus on impact, not billions: Ambani's message to entrepreneurs**

Reliance Industries chairman and managing director Mukesh Ambani has a clear message for budding entrepreneurs: success comes not from chasing billions but from aiming to serve billions. In a candid conversation with McKinsey & Company for its Leading Asia series, Ambani recalled a lesson from his late father and Reliance founder Dhirubhai Ambani: "My father used to say, if you want to start a business to be a billionaire, you are an idiot; you will never get there. But if you want to start a business to impact a billion people, then you have a good chance of success, and as a by-product, you can make a reasonable amount of money." Ambani said this mindset continues to shape the philosophy and operations of Reliance. The focus, he said, is always on the goal, which is creating large-scale societal impact, rather than getting distracted by hurdles. "We have a saying that if you focus

Source: [Financial Express, June 26, 2025](#)

### **ICICI Bank leases 820 desks at WeWork India in Mumbai**

Bengaluru: Premium flexible workspace operator WeWork India has leased around 820 desks to ICICI Bank at its centre in suburban Mumbai, said two people familiar with the transaction. The desks are spread across 42,000 sq ft at WeWork India's centre at 'Spectrum Tower' building in the Malad area. "The lease tenure is for 15 months as of now. ICICI Bank will use it for its IT, tech and support teams," said one of the two people mentioned above, who declined to be named. ICICI Bank had earlier taken around 450 seats on lease in October 2020 at WeWork's centre at Oberoi Commerz in suburban Goregaon. It gave up that space in 2023, and has now returned to take up a larger space. "Companies that worked in a partial hybrid mode after the pandemic, are calling back all their employees to office, which effectively means bigger requirement for office space," the second person said.

Source: [Mint, June 26, 2025](#)

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## Macron warns of bigger fallout as Iran admits 'serious' nuclear damage

Iran has officially confirmed that its nuclear sites were badly damaged in recent US airstrikes, marking the first time a senior official has admitted the scale of destruction. Iran's Foreign Minister Abbas Araghchi said on Thursday that the country's nuclear facilities suffered serious damage. In his first public statement since the US attack, Araghchi said "the losses have not been small, and our facilities have been seriously damaged." At the same time, French President Emmanuel Macron also said that the US strikes on Iran's nuclear facilities had been effective. Speaking after an EU leaders' meeting in Brussels, Macron noted that the attacks had clearly impacted Iran's key nuclear sites at Natanz, Isfahan, and Fordow.

Source: [Financial Express, June 26, 2025](#)

## Trump says US to hold nuclear talks with Iran next week amid Israel-Iran ceasefire

US President Donald Trump on Wednesday said that he doesn't think a nuclear deal with Iran is necessary, though he would like to seek a commitment from Iran that it would end its nuclear ambitions at US-Iran talks scheduled to take place next. While crediting US strikes on Tehran's nuclear sites as the reason for bringing a swift end to the conflict between Israel and Iran, Trump said his decision to use bunker busting bombs via B-2 Spirit stealth bombers "completely destroyed and obliterated" Iran's nuclear program and called the outcome "victory for everybody". "It was very severe, it was obliteration," Trump said while rejecting a report prepared by the Defense Intelligence Agency, the intelligence arm of the Pentagon which stated that American strikes on Tehran's nuclear sites on June 20 did not damage the core components of Iran's nuclear programme but has only set it back by months.

Source: [Indian Express, June 26, 2025](#)

## 'Modi is a great friend of mine, a great gentleman': Trump reiterates India-Pak ceasefire claim

Calling Prime Minister Narendra Modi "a great friend" and a "gentleman", US President Donald Trump has once again reiterated his claims of stopping the India-Pakistan conflict this year. "Prime Minister Modi is a great friend of mine. He's a great gentleman. He's a great man. And I got them to reason. I said, we're not doing a trade deal if you're going to fight. And if you're going to fight each other, we're not doing a trade deal. And you know what? They said, no, I want to do the trade deal. We stopped the nuclear war," Trump said while addressing the media at a Nato Summit in The Hague in the Netherlands on Wednesday. Trump spoke about several ongoing military conflicts, such as the ongoing war between Russia and Ukraine and between Israel and Iran.

Source: [Financial Express, June 26, 2025](#)

## Trump hints at 'great deal' coming up with India after pact with China

US President Donald Trump said on Thursday (US local time) that America has signed a deal with China and hinted that a "very big" deal with India will follow soon. Trump made the remarks while speaking at the Big Beautiful Bill event. In his speech hinting towards trade deals, Trump said, "Everybody wants to make a deal and have a part of it. Remember a few months ago, the press was saying, 'You really have anybody of any interest? Well, we just signed with China yesterday. We are having some great deals. We have one coming up, maybe with India. Very big one. Where we're going to open up India, in the China deal, we are starting to open up China.'" Trump asserted that deals will not be made with every other nation.

Source: [Financial Express, June 26, 2025](#)